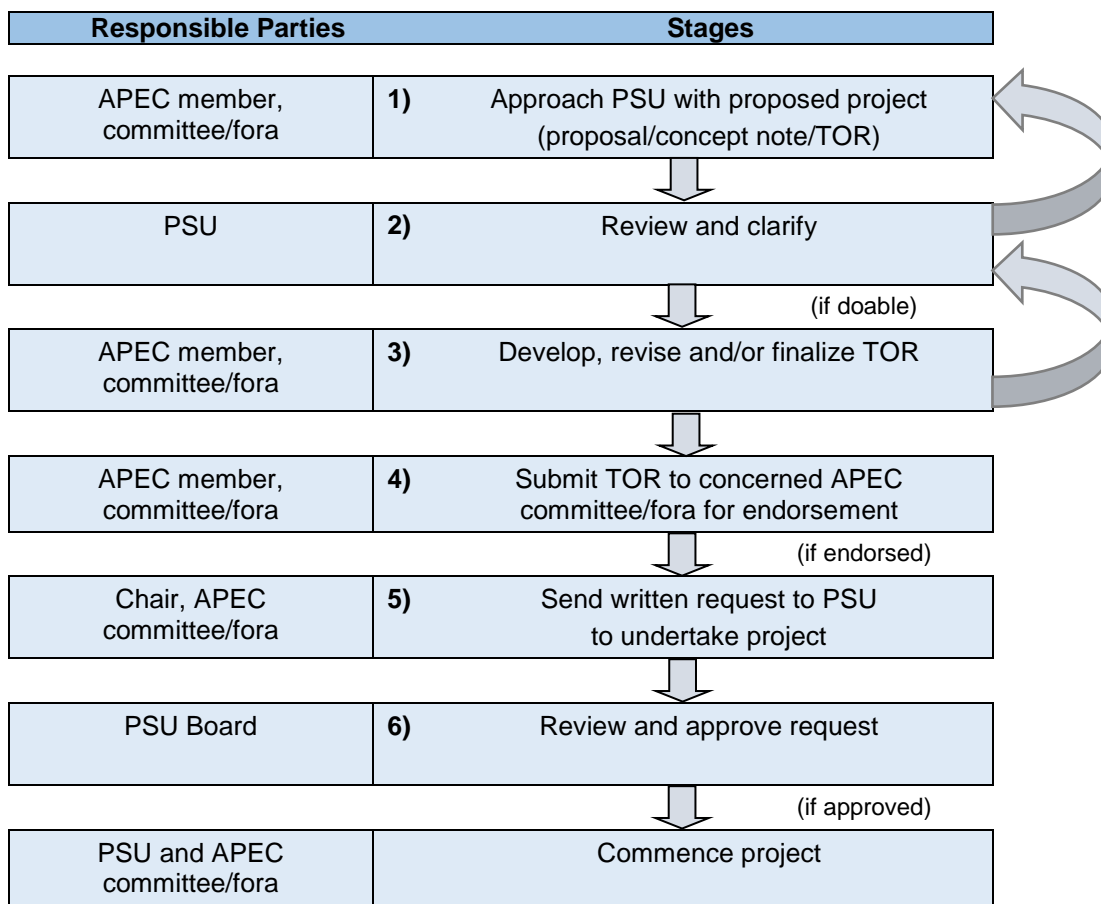


PSU Project Development and Approval Process

The key stages for the development and approval of projects are as follows:



- 1) APEC member approaches and seeks the views of the PSU on a proposed project (proposal, concept note or terms of reference (TOR)).
- 2) The PSU holds discussions with APEC member, seeking further information or clarification on the proposed project and ensuring it contributes to APEC's goals or priorities and is among the five core areas*.
- 3) The PSU assesses its capacity, resources and expertise to undertake the proposed project, and works with APEC member to develop, revise and/or finalize the TOR if it is able to undertake the project.
- 4) APEC member seeks endorsement from committee/fora concerned on the TOR.
- 5) If endorsed, Chair of concerned committee/fora provides a written confirmation of the endorsement and a request to undertake the project to the PSU.
- 6) The PSU seeks the Board's approval to undertake the project, and informs concerned committee/fora of the decision accordingly.

(*) The policy research and analysis agenda, found in the [PSU Five-Year Strategic Plan 2013-2017](#), is structured into five core areas, namely: (1) Trade and investment liberalization and facilitation; (2) Structural reform; (3) Connectivity including supply chain connectivity and global supply chains; (4) Economic and financial analysis; and (5) Sustainable economic development.

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